

## Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	UNAUDITED				AUDITED
		Quarter ended 31.12.2009	Quarter ended 31.12.2008	Nine Months ended 31.12.2009	Nine Months ended 31.12.2008	Year ended 31.03.2009
1	Gross Sales	8,643.09	7,403.49	23,035.89	21,993.75	29,336.55
	Less:Excise Duty	(1,076.92)	(949.57)	(2,827.91)	(2,749.49)	(3,801.38)
	Net Sales	7,566.17	6,453.92	20,207.98	19,244.26	25,535.17
2	Other Operating Income	235.07	(339.62)	825.92	(809.20)	(1,425.13)
3	Total Income (1+2)	7,801.24	6,114.30	21,033.90	18,435.06	24,110.04
4	Expenditure					
	a.(Increase)/Decrease in Stock in trade	88.19	(611.98)	563.77	(1,972.74)	(2,021.50)
	b. Consumption of raw materials	5,900.71	5,121.66	14,579.11	15,767.27	20,622.92
	c. Employees cost	275.11	227.52	858.26	606.35	891.55
	d. Depreciation	40.95	34.78	122.85	94.59	133.65
	e. Other expenditure	1,239.91	907.50	3,777.58	2,446.03	3,899.35
	f. Total	7,544.87	5,679.48	19,901.57	16,941.50	23,525.97
5	Profit from Operations before Other Income & Interest (3-4)	256.37	434.82	1,132.33	1,493.56	584.07
6	Other Income	57.86	40.30	182.88	181.06	280.42
7	Profit before Interest (5+6)	314.23	475.12	1,315.21	1,674.62	864.49
8	Interest & Financial Charges	139.17	148.01	551.89	452.98	810.45
9	Profit after Interest (7-8)	175.06	327.11	763.32	1,221.64	54.04
10	Exceptional Items	-	-	-	-	-
11	Profit from Ordinary Activities before tax (9+10)	175.06	327.11	763.32	1,221.64	54.04
12	Provision For Tax					
	- Current	106.00	115.62	106.00	276.21	5.68
	- Deferred	-	-	-	-	20.59
	- Fringe Benefit	-	10.00	-	16.50	28.40
	- MAT Credit	-	-	-	-	(5.68)
13	Net Profit for the period (11-12)	69.06	201.49	657.32	928.93	5.05
14	Paid - up equity share capital (Face value of Rs. 5/- each)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	9,159.62
16	Earnings Per Share (Rs.)					
	Basic and Diluted	0.16	0.56	1.49	2.78	0.01
17	Public Shareholding					
	- Number of Shares	57,69,708	1,45,69,708	57,69,708	1,45,69,708	57,69,708
	- Percentage of Shareholding	13.11%	33.11%	13.11%	33.11%	13.11%
18	Promoters/Group Shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares	3,82,30,292	-	3,82,30,292	-	3,82,30,292
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	-	100.00	-	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	86.89%	-	86.89%	-	86.89%

### Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January, 2010 and are subject to "Limited Review" by the Statutory Auditors of the Company.
- The Company is manufacturing in only one segment: "Lubricants".
- During the quarter 2 investors complaint received and redressed. There was no investor complaints pending.
- Provision for Deferred Tax Liability will be made at the end of the financial year.
- Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

By Order of the Board  
For Sah Petroleums Limited

Rajendra Sah  
Chairman

Dated : 29th January, 2010

Place : Mumbai