

Audited Financial Results for the Year ended 31st March, 2011

(₹ in Lakhs)

Sr. No.	Particulars	UNAUDITED			AUDITED	
		Nine months ended 31.12.2010	Quarter ended 31.03.2011	Quarter ended 31.03.2010	Year ended 31.03.2011	Year ended 31.03.2010
1	Gross Sales/Income from Operations	28,112.02	13,278.10	8,702.04	41,390.12	31,737.93
	Less:Excise Duty	(3,456.47)	(1,540.42)	(1,104.29)	(4,996.89)	(3,932.20)
	Net Sales/Income from Operations	24,655.55	11,737.68	7,597.75	36,393.23	27,805.73
2	Other Operating Income	360.87	66.53	148.71	427.40	974.63
3	Total Income (1+2)	25,016.42	11,804.21	7,746.46	36,820.63	28,780.36
4	Expenditure					
	a.(Increase) / Decrease in Stock in trade	(410.93)	111.53	531.70	(299.40)	1,095.47
	b.Consumption of raw materials	18,239.81	8,200.44	5,964.85	26,440.25	20,543.96
	c.Purchase of Traded Goods	-	821.29	-	821.29	-
	d.Employees cost	938.39	345.00	267.41	1,283.39	1,125.67
	e.Depreciation	154.16	52.96	49.57	207.12	172.42
	f. Other expenditure	4,739.98	1,620.59	2,219.75	6,360.57	5,997.33
	Total	23,661.41	11,151.81	9,033.28	34,813.22	28,934.85
5	Profit from Operations before Other Income & Interest (3-4)	1,355.01	652.40	(1,286.82)	2,007.41	(154.49)
6	Other Income	122.27	91.99	47.93	214.26	230.81
7	Profit before Interest (5+6)	1,477.28	744.39	(1,238.89)	2,221.67	76.32
8	Interest & Financial Charges	327.33	121.87	107.18	449.20	659.07
9	Profit after Interest (7-8)	1,149.95	622.52	(1,346.07)	1,772.47	(582.75)
10	Profit from Ordinary Activities before tax (9)	1,149.95	622.52	(1,346.07)	1,772.47	(582.75)
11	Provision for Tax					
	- Current	-	355.00	(106.00)	355.00	-
	- Deferred	-	46.95	29.39	46.95	29.39
	- MAT Credit Entitlement	-	(282.59)	-	(282.59)	-
12	Net Profit from Ordinary Activities after tax (10-11)	1,149.95	503.16	(1,269.46)	1,653.11	(612.14)
13	Prior Period Expenditure (Net)	-	43.86	-	43.86	-
14	Tax in respect of Earlier Years	-	27.88	-	27.88	-
15	Net Profit for the period (12-13-14)	1,149.95	431.42	(1,269.46)	1,581.37	(612.14)
16	Paid-up equity share capital (Face value of Rs. 5/- each)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
17	Reserves excluding Revaluation Reserves	-	-	-	10,098.02	8,542.33
18	Earnings Per Share (Rs.)					
	Basic and Diluted	2.61	0.98	(2.89)	3.59	(1.39)
19	Public Shareholding					
	- Number of Shares	57,69,708	57,69,708	57,69,708	57,69,708	57,69,708
	- Percentage of Shareholding	13.11%	13.11%	13.11%	13.11%	13.11%
20	Promoters/Group Shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	86.89%	86.89%	86.89%	86.89%	86.89%

Unaudited Financial Results for the Quarter ended 30th June, 2011

(₹ in Lakhs)

Sr. No.	Particulars	UNAUDITED		AUDITED
		Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year ended 31.03.2011
1	Gross Turnover/Income from Operations	12,890.28	8,137.09	41,390.12
	Less:Excise Duty	(1,479.15)	(977.29)	(4,996.89)
	Net Sales/Income from Operations	11,411.13	7,159.80	36,393.23
2	Other operative Income	81.97	(92.19)	427.40
3	Total Income (1+2)	11,493.10	7,067.61	36,820.63
4	Expenditure			
	a.(Increase)/Decrease in Stock in trade	(373.67)	(198.78)	(299.40)
	b.Consumption of raw materials	8,167.50	5,225.60	26,440.25
	c.Purchase of Traded Goods	695.98	-	821.29
	d.Employees cost	334.72	303.43	1,283.39
	e.Depreciation	53.40	55.32	207.12
	f. Other expenditure	2,062.85	1,379.14	6,360.57
	Total	10,940.78	6,764.71	34,813.22
5	Profit from Operations before Other Income & Interest (3-4)	552.32	302.90	2,007.41
6	Other Income	96.15	42.76	214.26
7	Profit before Interest (5+6)	648.47	345.66	2,221.67
8	Interest & Financial charges	148.88	107.18	449.20
9	Profit after Interest (7-8)	499.59	238.48	1,772.47
10	Profit from Ordinary Activities before tax (9)	499.59	238.48	1,772.47
11	Provision for Tax			
	- Current	139.78	-	355.00
	- Deferred	-	-	46.95
	- MAT Credit Entitlement	-	-	(282.59)
12	Net Profit from Ordinary Activities after tax (10-11)	359.81	238.48	1,653.11
13	Prior Period Expenditure (Net)	-	-	43.86
14	Tax in respect of earlier years	-	-	27.88
15	Net Profit for the period (12-13-14)	359.81	238.48	1,581.37
16	Paid-up equity share capital (Face value of Rs. 5/- each)	2,200.00	2,200.00	2,200.00
17	Reserves excluding Revaluation Reserves	-	-	10,098.02
18	Earnings Per Share (Rs.)			
	Basic & Diluted	0.82	0.54	3.59
19	Public Shareholding			
	- Number of Shares	57,69,708	57,69,708	57,69,708
	- Percentage of Shareholding	13.11%	13.11%	13.11%
20	Promoters/Group Shareholding			
	a) Pledged/Encumbered	Nil	Nil	Nil
	b) Non-Encumbered			
	- Number of Shares	3,82,30,292	3,82,30,292	3,82,30,292
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	86.89%	86.89%	86.89%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2011.
- The Company is manufacturing in only one segment: "Lubricants".
- No investor complaints were received during the quarter ended 31st March, 2011 and no complaints were pending at the beginning and end of the quarter.
- The Board has recommended 1% dividend of ₹ 0.05 per equity share for the year ended 31st March, 2011.
- Figures for the previous year/quarter have been regrouped/rearranged, wherever necessary.

By Order of the Board
For **Sah Petroleums Limited**

Rajendra Sah
Chairman

Dated : 12th August, 2011
Place : Mumbai

Balance Sheet

(₹ in Lakhs)

Sr. No.	Particulars	Year ended 31.03.2011	Year ended 31.03.2010
		AUDITED	AUDITED
1	SHAREHOLDERS FUNDS:		
	(a) Capital	2,200.00	2,200.00
	(b) Reserves and Surplus	10,098.02	8,542.33
2	LOAN FUNDS	-	-
3	DEFERRED TAX LIABILITY	219.80	123.94
4	Total (1+2+3)	12,517.82	10,866.27
5	FIXED ASSETS	3,260.76	3,233.03
6	INVESTMENTS	4,103.61	4,115.78
7	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	7,907.09	5,618.10
	(b) Sundry Debtors	10,664.53	7,664.48
	(c) Cash and Bank Balances	2,297.54	1,930.40
	(d) Other Current Assets	-	-
	(e) Loans and Advances	10,569.67	1,827.45
	Less: Current Liabilities and Provisions		
	(a) Liabilities	26,234.67	13,495.11
	(b) Provisions	50.70	27.86
8	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
9	PROFIT AND LOSS ACCOUNT	-	-
10	Total (5+6+7+8+9)	12,517.82	10,866.27

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2011. The Statutory Auditors have carried out a limited review of quarterly results.
- The Company is manufacturing in only one segment: "Lubricants".
- No investor complaints were received during the quarter ended 30th June, 2011 and no complaints were pending at the beginning and end of the quarter.
- Deferred Tax Liability will be made at the end of the financial year.
- Figures for the previous year/quarter have been regrouped/rearranged wherever necessary.

By Order of the Board
For **Sah Petroleums Limited**

Rajendra Sah
Chairman

Dated : 12th August, 2011
Place : Mumbai