

Sah Petroleums Limited

Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai 400021

Unaudited Financial Results for the Quarter and Year ended 31st March, 2011



(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited			Audited
		Quarter ended 31.03.2011	Quarter ended 31.03.2010	Year ended 31.03.2011	Year ended 31.03.2010
1	Gross Sales	13,256.00	8,702.04	41,368.02	31,737.93
	Less: Excise Duty	(1,540.42)	(1,104.29)	(4,996.89)	(3,932.20)
	Net Sales	11,715.58	7,597.75	36,371.13	27,805.73
2	Other operating Income	36.45	148.71	397.32	974.63
3	Total Income (1+2)	11,752.03	7,746.46	36,768.45	28,780.36
4	Expenditure				
	a. (Increase)/Decrease in Stock in trade	106.71	531.70	(304.22)	1,095.47
	b. Consumption of raw materials	8,180.78	5,964.85	26,420.59	20,543.96
	c. Purchase of Traded Goods	821.29	0.00	821.29	0.00
	d. Employees cost	344.16	267.41	1,282.55	1,125.67
	e. Depreciation	51.39	49.57	205.55	172.42
	f. Other expenditure	1,589.87	2,219.75	6,329.85	5,997.33
	g. Total	11,094.20	9,033.28	34,755.61	28,934.85
5	Profit from Operations before Other Income & Interest (3-4)	657.83	(1,286.82)	2,012.84	(154.49)
6	Other Income	89.09	47.93	211.36	230.81
7	Profit before Interest (5+6)	746.92	(1,238.89)	2,224.20	76.32
8	Interest & Financial Charges	121.88	107.18	449.21	659.07
9	Profit after Interest (7-8)	625.04	(1,346.07)	1,774.99	(582.75)
10	Exceptional Items	-	-	-	-
11	Profit from Ordinary Activities before tax (9+10)	625.04	(1,346.07)	1,774.99	(582.75)
12	Provision For Tax				
	- Current	326.49	(106.00)	326.49	0.00
	- Deferred	31.29	29.39	31.29	29.39
13	Net Profit for the period (11-12)	267.26	(1,269.46)	1,417.21	(612.14)
14	Paid-up equity share capital (Face value of Rs. 5/- each)	2,200.00	2,200.00	2,200.00	2,200.00
15	Reserves excluding Revaluation Reserves	-	-	-	8,542.33
16	Earnings Per Share (Rs.) Basic & Diluted	0.61	(2.89)	3.22	(1.39)
17	Public Shareholding				
	- Number of shares	57,69,708	57,69,708	57,69,708	57,69,708
	- Percentage of Shareholding	13.11%	13.11%	13.11%	13.11%
18	Promoters/Group Shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of shares	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	86.89%	86.89%	86.89%	86.89%

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2011. The Statutory Auditors have carried out a limited review of quarterly results.
- The Company is manufacturing in only one segment: "Lubricants".
- No investor complaints were received during the quarter ended 31st March, 2011 and no complaints were pending at the beginning and end of the quarter.
- Figures for the previous year/quarter have been regrouped/rearranged, wherever necessary.

Dated : 14th May, 2011

Place : Mumbai

By Order of the Board
For Sah Petroleums Limited

Aditya Sah
Jt. Managing Director